CLERK'S OFFICE
APPROVED
Date: 2/2-64
IMMEDIATE RECONSIDERATION
FAILED 2-17-04

Submitted by:

Chairman of the Assembly at the Request of the Mayor Wohlforth, Vassar, Johnson

& Brecht

For Reading:

Prepared by:

February 17, 2004

MUNICIPALITY OF ANCHORAGE

ALASKA

ORDINANCE NO. AO 2004-37(S)

AN ORDINANCE PROVIDING FOR THE SUBMISSION TO THE QUALIFIED VOTERS OF ANCHORAGE, ALASKA, THE QUESTION OF THE ISSUANCE OF ONE MILLION TWO HUNDRED TEN THOUSAND DOLLARS (\$1,210,000) OF GENERAL OBLIGATION BONDS OF THE MUNICIPALITY OF ANCHORAGE TO PAY FOR AMBULANCES, COMMUNICATION UPGRADES AND RELATED CAPITAL IMPROVEMENTS IN THE MUNICIPALITY OF ANCHORAGE AT AN ELECTION IN AND FOR THE MUNICIPALITY OF ANCHORAGE ON APRIL 6, 2004.

THE ANCHORAGE ASSEMBLY HEREBY ORDAINS:

Section 1. It is hereby determined to be for a public purpose and in the public interest of the Municipality of Anchorage, Alaska (the "Municipality") to incur general obligation bonded indebtedness in an amount not to exceed ONE MILLION TWO HUNDRED TEN THOUSAND AND NO/100 DOLLARS (\$1,210,000) for the purpose of paying the costs of ambulances, areawide communication system upgrades and related capital improvements within the Municipality.

Section 2. The sum of not to exceed One Million Two hundred Ten Thousand and no/00 Dollars (\$1,210,000) shall be borrowed by, for and on behalf of the Municipality for the aforesaid ambulances, areawide communication system upgrades and related capital improvements, and shall be evidenced by the issuance of general obligation bonds of the Municipality. The bond proceeds shall be used only for payment of capital improvements and costs of issuance of the bonds. The full faith and credit of the Municipality is pledged for the payment of the principal of and interest on the bonds, and ad valorem taxes upon all taxable property in the Municipality shall be levied without limitation as to rate or amount

to pay the principal of and interest on the bonds when due. 1 2 Section 3. An election is to be held on April 6, 2004, in and for the Municipality, for the purpose of submitting a general obligation bond proposition to the qualified voters of 3 the Municipality for approval or rejection. The proposition must receive an "areawide" 4 5 majority vote of those in the Municipality voting on the question to be approved. The proposition shall be substantially in the following form: 6 7 PROPOSITION NO. AMBULANCES AND AREAWIDE COMMUNICATION SYSTEM UPGRADES 8 CAPITAL IMPROVEMENT BONDS 9 Shall Anchorage borrow up to \$1,210,000 through the issuance of general obligation bonds to pay for ambulances, 10 areawide communication system upgrades, and related capital improvements within Anchorage? 11 Voter approval of this bond proposition authorizes for each 12 \$100,000 of assessed taxable property value (based on the estimated total 2004 areawide assessed valuation in 13 Anchorage) an annual increase in taxes of approximately \$0.69 to retire the proposed debt. 14 The debt shall be paid from real and personal property taxes 15 levied and collected areawide within Anchorage. Anchorage will also pledge its full faith and credit for payment of the 16 bonds. 17 (No. AO 2004-37(S)) 18 Section 4. The proposition, both for paper ballots and machine ballots, shall be 19 printed on a ballot which may set forth other general obligation bond propositions, and the 20 following words shall be added as appropriate and next to a square provided for marking 21 the ballot or voting by a machine: 22 PROPOSITION NO. ____ Yes 23 24 Section 5. Section 2 of this Ordinance shall become effective only if the proposition 25 described in Section 3 is approved by a majority of the qualified voters voting on the 26 proposition at the general election on April 6, 2004. The remaining sections of this 27 Ordinance No. 2004-37(S)

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1	Ordinance shall become effective upon passage and approval.
2	PASSED AND APPROVED by the Assembly of Anchorage, Alaska, this <u>の地</u> th day
3	of February 2004.
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6	Chairman
7	ATTEST:
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9	Muhicipal Clerk
10	Municipal Cierk
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MUNICIPALITY OF ANCHORAGE ASSEMBLY MEMORANDUM

No. AM 198–2004

Meeting Date: February 17, 2004

From: Mayor

Subject: AO 2004-37(S); \$1,210,000 Areawide Bond Proposition – Public Safety

April 6, 2004 Election

The attached ordinance AO 2004-37(S) revises the ballot proposition to succinctly describe the essence of the ballot question in one sentence. The introductory question will be used for the Tabulating Ballot required by AMC 28.40.010 (G), which dictates the form of the ballot when optical scanning equipment is used. Specifically, only the title and question will be included on the Tabulating Ballot. The entire proposition will be included on the Explanatory Ballot.

THE ADMINISTRATION RECOMMENDS THAT THE MUNICIPAL ASSEMBLY APPROVE THE PROPOSED "S" VERSION OF ORDINANCE AO 2004-37(S) PLACING AN AREAWIDE BOND PROPOSITION FOR PUBLIC SAFETY ON THE APRIL 6, 2004 BALLOT.

Concurrence:

Denis C. LeBlanc

Municipal Manager

Respectfully submitted.

Mark Begich

Mayor

Prepared by:

Paul J. Wiltse

Office of Management & Budget

Concurrence:

Jeffrey E. Sinz

Chief Fiscal Officer

Municipality of Anchorage MUNICIPAL CLERK'S OFFICE

Agenda Document Control Sheet

AU 2004-37(S)

	REVERSE SIDE FOR FURTHER INFORMATION)							
_	SUBJECT OF AGENDA DOCUMENT	DATE PREPARED	DATE PREPARED					
1	"S" VERSION OF APRIL 2004 AREAWIDE PUBLI	February 17, 2004						
	SAFETY BOND ORDINANCE							
			Indi	cate Docu	ments Atta	ched -		
			☐ X AO	□AR	X AM	™ AIM		
	DEPARTMENT NAME		DIRECTOR'S NAME			5 2		
2	Office of Management & Budget		Paul J. Wiltse		-			
	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY		HIS/HER PHONE NU	JMBER		<u>ယ</u>		
3					•	5 9		
	Bruce Holmes		343-4479					
4	COORDINATED WITH AND REVIEWED BY		ITIALS		DATE			
	Mayor	Mo	- A	2-13	-04			
X	Municipal Manager	1/13	For	9-19	<u>~o~</u>			
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	Development Services							
	Employee Relations				···			
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	Health & Human Services							
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	Municipal Clerk							
	Other							
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	Special Instructions/Comments Faid or Hie Jable Her refers to AO AO 2004-37 introduced 2/3/04 14. Q.							
C	ASSEMBLY HEARING DATE REQUESTED	7 1	HEARING DATE REQUI	ESTED				
6	February 17, 2004	/ Fel	oruary 17, 2004					